

HARVARD BUSINESS SCHOOL ALUMNI CLUB OF MALAYSIA

Minutes of the 32nd Annual General Meeting held at HBSACM Club House, No. 3A 07, Block C, Phileo Damansara 1, No. 9 Jalan 16/11, Off Jalan Damansara, Petaling Jaya, Selangor on 15th December 2008 at 5.30pm.

PRESENT:

- 1) En HM Nadzir
- 2) YBhg Dato Ariff Dato' Awang
- 3) Hj Anuar Hamdan
- 4) Hj Abd Aziz Abd Manan
- 5) En Mohd Ghazali Kamal Baharein
- 6) YBhg Dato Mustafa Mohd Ali
- 7) En Wong Heng Wooi
- 8) En Fariz Abu Bakar
- 9) YBhg Tan Sri Abd Aziz Abd Rahman
- 10) YBhg Tan Sri Datuk G Gnanalingam
- 11) En Azizan Abd Rahman
- 12) En Hamdan Hussain
- 13) En Ahmad Rosdi
- 14) YBhg Dato Kamaruddin Ahmad
- 15) YBhg Dato Dr Abdul Rahim Daud
- 16) En Jayos Pawiro
- 17) En Abd Aziz Zakaria
- 18) YBhg Dato Kasah Ahwal
- 19) YBhg Dato Rahim Osman
- 20) En Nizar Idris
- 21) YBhg Dato Sulaiman Abdullah
- 22) YBhg Tan Sri Alwi Jantan

BY INVITATION

- 1) Ms Leong Shuk Shin (Auditor)

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- 1 The Meeting commenced at 5.30 pm with the requisite quorum being present. The President, YBhg Tan Sri Datuk G Gnanalingam chaired the meeting.

The Chairman called the meeting to order and welcomed all present. He thanked them for taking the time to be at the AGM.

- 2 **Agenda Item 1 – Adoption of Minutes of the 31st Annual General Meeting held on 5th Dec 2007.**

On the proposal of YBhg Dato' Mustafa and seconded by YBhg Dato' Ariff, it was unanimously resolved that the Minutes of the 31st Annual General Meeting be adopted as a correct recording of the proceedings.

- 3 **Agenda Item 2 - Executive Committee Report 2007/08**

The Executive Committee Report was tabled to members. The Chairman gave a briefing which summarises the activities organised by the club in 2008 and activities planned for next year. He started with an overview of HBSACM which is 30 years old and financially sound with a surplus of RM223, 000 and a general fund of RM1.386 mn. Many activities were organized in 2008.

The 100th anniversary of HBS was celebrated with a dinner at the Mandarin Oriental on 4th August. A total of 410 members and guests attended the function. The Guest of Honour was H E James Keith, US Ambassador. Professor Richard Vietor, representing HBS, delivered the keynote address.

The 15th SMDP was successfully organised from 19th July to 2nd August at Awana Genting Golf and Country Resort. The number of participants was 101. Four HBS Professors conducted the course. The Guest of Honour at the Graduation Dinner was YB Datuk Seri Mohamed Khaled Nordin, the Minister of Higher Education. In conjunction with the SMDP, the Professors delivered special talks in seminars at Istana Hotel as follows:

Prof Samuel Hayes: Private equity sector operations amidst unsettled and global capital market conditions.

Prof Kasturi Rangan: Business at the base of the pyramid.

Prof David Collis: Competitive strategy of global firms.

Prof Richard Vietor: US Economy outlook: impact on Asean economies

The club successfully organises five golf tournaments as follows:

HBSACM Friendly Golf Tournament: 16 March

Associate Members Golf Tournament: 24 May

HBSACM – Westports Open Golf Tournament: 21 June

McFarlan's Trophy Golf Tournament: 2 August

Past Presidents Trophy Golf Tournament: 16 October

Three corporate visits were organised for members to TV3 on 12 Dec 2007, SIRIM on 29 April 2008 and Astro on 26 August 2008.

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The Urban Poverty Study by the Centre for Poverty and Development Studies, University Malaya was completed in July 2008 .The study which costs RM 50,000 started at Kg Seri Semarak, Setapak in August 2007.

The sponsorship of Tsunami students embarked in 2005 with an allocation of RM 20,000 a year will continue until 2010. Nine students were sponsored at Oemar Diyan and Al Manar from Aceh.

Several activities are being planned for 2009. An Entrepreneur Seminar will be organised. A year long programme with case studies and mentoring will be proposed to the Minister of Higher Education. The Government will pay the cost and HBSACM will provide the mentors.

The 3rd ASEAN SMDP will be held from 26 July to 2 August at Awana Genting .Confirmation from Harvard Professors are being obtained.

A study on education will be conducted with the need to review Malaysia's competitiveness and to revive premier schools in 20 towns. By 2010, following the trend of many countries, education is 50 percent public and 50 percent private.

A seminar for owners in business will be organised for 100 to 500 participants. This self owned business seminar proposed by Prof John Davis will be conducted either as case studies or lectures.

A Negotiation Seminar will also be organised with Prof Deepak Malhotra, the author of "Genius in Negotiation" .It will either be structured as case studies or lectures for 100 or 500 participants.

YBhg Tan Sri Aziz suggested that the Poverty Study Report be forwarded to the Government as the Government is interested in the eradication of poverty. As the study was not well presented with good recommendations, it was decided not to submit the report to the government.

As for the activities in 2009, En HM Nadzir proposed programmes addressing the Global Financial Crisis and seeking solutions to assist the government and the private sector. A seminar or forum can be organised with panel members from MIER, EPU and representatives from the banking, industrial and private sectors.

The Annual General Meeting adopted the Executive Committee Report together with the plan of activities for 2009.

4. Agenda item 3 – Audited Account of the Club for the year ended 30th September 2008

4.1 The account of the Club was tabled for discussion and approval. The income for 2007/8 was RM 768,033 with surplus before tax of RM407,990

4.2 A summary of the Financial Status of the Club is as follows:

Income for the year 2007/08	RM 768,033
Expenditure	RM 360,043
Surplus before taxation	RM 407,990

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Proposed by YBhg Dato Ariff and seconded by En Rosdi, the Annual General Meeting approved the audited account of the Club.

5. Agenda item 4 – Audited Account of HBSACM Foundation for the year ended 30th September 2008

5.1 The account of the Foundation was tabled for discussion and approval. The income for 2007/8 was RM 59,885 with surplus before tax of RM39,932

5.2 A summary of the Financial Status of the Foundation is as follows:

Income for the year 2007/08	RM	59,885
Expenditure	RM	19,953
Surplus before taxation	RM	39,932

Proposed by En Ghazali Kamal Baharein and seconded by En HM Nadzir, the Annual General Meeting approved the audited account of HBSACM Foundation.

6. Agenda Item 5 – Election of Office Bearers for the year 2008/09

6.1 The Annual General Meeting elected the following office bearers who retires pursuant to Article VIII Sec I of the Constitution. Being eligible, the office bearers offered themselves to be re-elected.

- a) Vice President : Prof Dr Syed Abdullah Almohdzar
Proposed by YBhg Tan Sri Aziz and seconded by En Azizan
- b) Committee Member : Haji Anuar Hamdan
Proposed by YBhg Dato Mustafa and seconded by En Fariz
- c) Director of Activities : YBhg Datuk Othman Yusoff
Proposed by YBhg Dato Mustafa and seconded by Haji Anuar

6.2 The Annual General Meeting approved the appointment of Mr. Andre D’Cruz as a Committee Member pursuant to Article III Sec 1 (f) of the Constitution. Proposed by En Ghazali Kamal Baharein and seconded by Haji Aziz

7. Agenda Item 6 – Appointment of Auditor

The Annual General Meeting reappointed Messrs Christopher Chooi & Co as the Auditor of the Club for the year 2008/09. Proposed by YBhg Dato Mustafa and seconded by YBhg Dato Ariff

8. Agenda Item 7 – Any Other Business

There being no other business to discuss, the meeting was adjourned at 6 pm with a vote of thanks to the chairman.

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Confirmed as a correct record.



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Tan Sri Datuk G Gnanalingam
Chairman

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En Mohd Ghazali Kamal Baharein
Hon Secretary